

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Flexible

A Sub-Fund of DIM Funds SICAV S.A. Class B LU0360776545
Sub-Fund managed by: Degroof Gestion Institutionnelle - Luxembourg

Objectives and Investment Policy

Objective To increase the value of your investment over the long term through a diversified and flexible asset allocation.

Portfolio Securities Under normal market conditions, the Sub-Fund invests in a broad mix of shares and bonds from issuers around the world including emerging markets and possibly indirect investments in India, China and Russia. The Sub-Fund may invest in these securities directly or may invest indirectly through derivatives or by investing in other mutual funds.

The Sub-Fund may also use derivatives for investment purposes or in seeking to reduce its exposure to various investment risks (hedging). In addition, the Sub-Fund may use derivatives to take advantage of falling share prices (short positions) or to increase its long positions in certain markets.

Investment Process The investment manager combines broad economic analysis, quantitative models, and qualitative assessments of securities. From analysis of these factors, the Investment Manager determines the desired mix of equities and debt securities and, within these security categories, the desired mix of issuers and types of securities. The Sub-Fund may seek gains through active trading of securities.

Designed For Investors who understand the fund's risks and who have an investment horizon of at least 3 years.

Sub-Fund Reference Currency EUR

Orders to buy and sell shares are processed every Luxembourg business day.

The Sub-Fund issues only accumulation shares (shares in which any income earned is added to the share price).

Terms to Understand

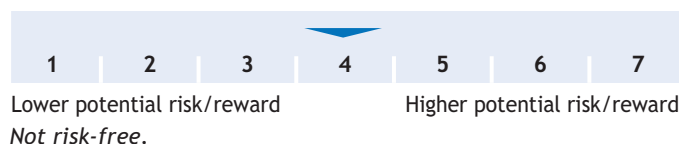
Bonds Securities that represent an obligation to repay a debt, along with interest.

Derivatives Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

Shares Securities that represent a share in the business results of a company.

Emerging markets Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America.

Risk and Reward Profile



The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the Sub-Fund's share price over five years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed.

The Sub-Fund's risk level reflects the following factors:

- The addition of bonds generally tempers the risks associated with shares.
- The use of derivatives may increase the level of volatility.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

Counterparty risk The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.

Default risk A bond may lose part or its entire value if the issuer is unable to pay interest or repay principal on schedule.

Derivatives risk Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.

Liquidity risk Certain securities could become hard to sell at a desired time and price.

Management risk Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

Operational risk In any market, but especially in emerging markets, the fund could lose some or all of its money through a failure in asset safekeeping or through fraud, corruption, political actions or any other unexpected events.

Charges

The charges you pay as an investor in the Sub-Fund go to cover Sub-Fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial advisor.

The ongoing charges figure is based on expenses for the year ending December 2014. Ongoing charges vary from year to year and do not include performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.

For more information about charges, please see the "Charges" section of the Fund's prospectus, available at <http://funds.degroof.lu>.

One-off charges taken before or after you invest		
Entry Charge	2.00%	Maximum that might be taken out of your money payable to the sales agents.
Exit Charge	0.00%	
Charges taken from the Sub-Fund over a year		
Ongoing Charges	1.40%	
Charges taken from the Sub-Fund under specific conditions		
Performance Fee		10% of the difference between the variation of the net asset value above the high watermark and the variation of a benchmark index. In the Sub-Fund's last financial year the performance fee was 0.00%.

Past Performance

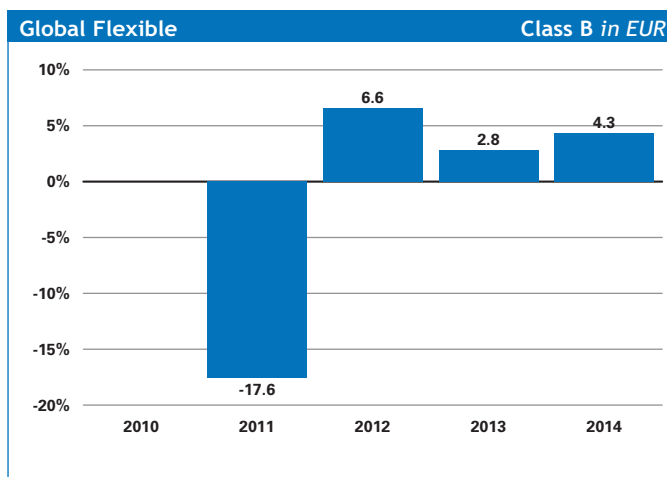
Past performance is no guarantee of future performance. The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry and exit charges you might have to pay.

Sub-Fund inception: 2008

Class inception: 2008

The past performance for the years 2011 to 2013 were achieved within a specialised investment fund pursuant to the Law of 13 February 2007 relating to specialised investment funds (SIF). This legal frame is not applicable anymore as the investments restrictions and policies were amended to a UCITS framework.

The past performance figure for the year 2011 is calculated for the period 31 May 2011 until 31 December 2011.



Practical Information

Depositary: Banque Degroof Luxembourg S.A.

For any additional information on DIM Funds SICAV S.A. (the "Fund"), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English and French, please contact the Fund or Degroof Gestion Institutionnelle - Luxembourg at their registered office.

The prospectus and the annual and semi-annual reports are also available on <http://funds.degroof.lu> or www.fundsquare.net.

The most recent share price will be available on <http://funds.degroof.lu>, on www.fundsquare.net or by writing to Banque Degroof Luxembourg S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.

The Fund is subject to the tax law and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your personal tax position.

Degroof Gestion Institutionnelle - Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund may have other Sub-Funds in addition to this one. The assets of each Sub-Fund are segregated, meaning that each Sub-Fund is insulated from any losses or claims associated with the other Sub-Funds.

Investors can apply for conversion into shares of another class of shares in the Sub-Fund or another Sub-Fund in the Fund provided the eligibility requirements are met. For more information, please refer to the prospectus.

The Fund and Degroof Gestion Institutionnelle - Luxembourg, are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at: 25 February 2015.

DIM Funds SICAV S.A.

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